

Town of Carrboro, North Carolina  
Statement of Net Position  
June 30, 2021

Exhibit 1

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Carrboro Tourism Development Authority
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 18,354,024	\$ 1,085,718	\$ 19,439,742	\$ 117,814
Receivables:				
Taxes receivable, net	171,516	-	171,516	-
Accrued interest receivable, property taxes	50,407	-	50,407	-
Accounts receivable, net	94,029	52,881	146,910	-
Due from primary government	-	-	-	34,113
Due from other governments	2,595,602	104,820	2,700,422	-
Inventories	15,191	-	15,191	-
Prepays	259,869	-	259,869	-
Restricted cash	654,851	-	654,851	-
Total current assets	<u>22,195,489</u>	<u>1,243,419</u>	<u>23,438,908</u>	<u>151,927</u>
Non-current assets:				
Notes receivable, net	257,976	-	257,976	-
Capital assets				
Land, non-depreciable improvements, and construction in progress	17,338,603	-	17,338,603	-
Other capital assets, net of accumulated depreciation	23,768,648	611,550	24,380,198	-
Total noncurrent assets	<u>41,365,227</u>	<u>611,550</u>	<u>41,976,777</u>	<u>-</u>
Total assets	<u>63,560,716</u>	<u>1,854,969</u>	<u>65,415,685</u>	<u>151,927</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension deferrals	3,172,614	41,648	3,214,262	-
OPEB deferrals	3,797,714	33,837	3,831,551	-
Total deferred outflows	<u>6,970,328</u>	<u>75,485</u>	<u>7,045,813</u>	<u>-</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued liabilities	1,626,786	23,173	1,649,959	-
Payable from restricted assets, customer deposits and performance bonds	41,785	-	41,785	-
Revenues received in advance	963,959	-	963,959	-
Accrued interest payable	50,839	-	50,839	-
Due to component unit	34,113	-	34,113	-
Current portion of total pension liability - LEO	74,101	-	74,101	-
Current portion of total OPEB liability	346,390	-	346,390	-
Current portion of long-term liabilities	1,266,788	4,737	1,271,525	-
Total current liabilities	<u>4,404,761</u>	<u>27,910</u>	<u>4,432,671</u>	<u>-</u>
Long-term liabilities:				
Net pension liability - LGERS	4,314,590	66,073	4,380,663	-
Total pension liability - LEO, net of current	1,983,639	-	1,983,639	-
Total OPEB liability, net of current	20,398,704	203,383	20,602,087	-
Due in more than one year	4,931,867	11,869	4,943,736	-
Total noncurrent liabilities	<u>31,628,800</u>	<u>281,325</u>	<u>31,910,125</u>	<u>-</u>
Total liabilities	<u>36,033,561</u>	<u>309,235</u>	<u>36,342,796</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension deferrals	75,922	783	76,705	-
OPEB deferrals	4,953,998	48,569	5,002,567	-
Total deferred inflows	<u>5,029,920</u>	<u>49,352</u>	<u>5,079,272</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in capital assets	36,062,824	611,550	36,674,374	-
Restricted for:				
Stabilization by State Statute	2,943,525	-	2,943,525	34,113
Streets	368,595	-	368,595	-
Unrestricted	(9,907,381)	960,317	(8,947,064)	117,814
Total net position	<u>\$ 29,467,563</u>	<u>\$ 1,571,867</u>	<u>\$ 31,039,430</u>	<u>\$ 151,927</u>

The notes to the financial statements are an integral part of this statement.

Town of Carrboro, North Carolina  
Statement of Activities  
Year Ended June 30, 2021

Exhibit 2  
(2 pages)

Functions/Programs	Program Revenues			Net Revenue (Expense) and Changes in Net Position			Component Unit	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities		Total
<b>Primary government:</b>								
Governmental activities:								
General government	\$ 5,270,260	\$ 533,630	\$ 162,813	\$ -	\$ (4,573,817)	\$ (4,573,817)	\$ -	
Public safety	8,522,469	620,290	175,101	162,881	(7,564,197)	(7,564,197)	-	
Planning	1,540,407	46,767	-	-	(1,493,640)	(1,493,640)	-	
Transportation	1,872,343	-	456,561	20,793	(1,394,989)	(1,394,989)	-	
Public works	5,085,068	55,894	30,195	249,249	(4,749,730)	(4,749,730)	-	
Parks and recreation	1,858,667	67,923	35,898	-	(1,754,846)	(1,754,846)	-	
Economic and physical development	1,079,915	82,026	413,173	-	(584,716)	(584,716)	-	
Interest on long-term debt	99,469	-	-	-	(99,469)	(99,469)	-	
<b>Total governmental activities</b>	<b>25,328,598</b>	<b>1,406,530</b>	<b>1,273,741</b>	<b>432,923</b>	<b>(22,215,404)</b>	<b>(22,215,404)</b>	<b>-</b>	
<b>Business-type activities:</b>								
Stormwater	468,737	1,013,598	-	-	-	544,861	-	
Parking	86,321	-	-	-	-	(86,321)	-	
<b>Total business-type activities</b>	<b>555,058</b>	<b>1,013,598</b>	<b>-</b>	<b>-</b>	<b>458,540</b>	<b>458,540</b>	<b>-</b>	
<b>Total primary government</b>	<b>\$ 25,883,656</b>	<b>\$ 2,420,128</b>	<b>\$ 1,273,741</b>	<b>\$ 432,923</b>	<b>-\$ (21,756,864)</b>	<b>-\$ (21,756,864)</b>	<b>-\$ (133,138)</b>	
<b>Component unit:</b>								
Tourism Development Authority	\$ 350,879	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ (133,138)	
<b>Total component unit</b>	<b>\$ 350,879</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-\$ (133,138)</b>	

The notes to the financial statements are an integral part of this statement.

Town of Carrboro, North Carolina  
Statement of Activities  
Year Ended June 30, 2021

Exhibit 2  
(2 pages)

Functions/Programs	Program Revenues			Net Revenue (Expense) and Changes in Net Position			Component Unit	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Carrboro Tourism Development Authority
					Governmental Activities	Business-Type Activities		
General revenues:								
Taxes:								
Property taxes, levied for general purposes					\$	13,654,117	\$ -	
Local option sales taxes						5,467,567	-	
Other taxes						1,636,916	-	
Unrestricted intergovernmental revenues						1,381,436	-	
Unrestricted investment earnings						3,132	-	
Gain on disposal						104,820	-	
Miscellaneous						108	-	
Payments from Town of Carrboro						82,606	-	
						363,800	-	
						-	148,902	
Total general revenues not including transfers						22,589,574	148,902	
Transfers						(121,775)	-	
Total general revenues						22,467,799	148,902	
Change in net position						252,395	15,764	
Net position, beginning						29,215,168	136,163	
Net position, ending						\$ 29,467,563	\$ 151,927	
						\$ 1,571,867	\$ 31,039,430	

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