

## ***Required Supplementary Financial Data***

This section contains additional information required by generally accepted accounting principles.

- Schedule of Changes in Total Pension Liability for the Law Enforcement Officers' Special Separation Allowance
- Schedule of Total Pension Liability as a Percentage of Covered Payroll for the Law Enforcement Officers' Special Separation Allowance
- Schedule of Changes in the Total OPEB Liability and Related Ratios
- Schedule of the Proportionate Share of the Net Pension Liability (Asset) for the Local Government Employees' Retirement System
- Schedule of Contributions to the Local Government Employees' Retirement System

Town of Carrboro, North Carolina  
 Schedule of Changes in Total Pension Liability  
 Law Enforcement Officers' Special Separation Allowance  
 Required Supplementary Information  
 Last Five Fiscal Years\*

Schedule A-1

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Beginning balance	<b>\$ 1,498,927</b>	\$ 1,428,599	\$ 1,517,471	\$ 1,496,019	\$ 1,548,384
Service cost	<b>57,596</b>	51,566	54,174	50,529	53,184
Interest on the total pension liability	<b>46,540</b>	49,150	45,312	54,918	52,965
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience in the measurement of the total pension liability	<b>62,506</b>	86,934	26,014	(15,424)	-
Changes of assumptions and other inputs	<b>534,823</b>	39,325	(47,288)	77,967	(28,949)
Benefit payments	<b>(142,652)</b>	(156,647)	(167,084)	(146,538)	(129,565)
Other changes	-	-	-	-	-
Ending balance of the total pension liability	<b><u>\$ 2,057,740</u></b>	<u>\$ 1,498,927</u>	<u>\$ 1,428,599</u>	<u>\$ 1,517,471</u>	<u>\$ 1,496,019</u>

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ending December 31.

Information is not required to be presented retroactivity. Data for years prior to that presented is unavailable. This schedule will not present ten years of fiscal information until 2026.

Town of Carrboro, North Carolina  
 Schedule of Total Pension Liability as a Percentage of Covered Payroll  
 Law Enforcement Officers' Special Separation Allowance  
 Required Supplementary Information  
 Last Five Fiscal Years

Schedule A-2

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total pension liability	\$ 2,057,740	\$ 1,498,927	\$ 1,428,599	\$ 1,517,471	\$ 1,496,019
Covered employee payroll	2,106,793	2,033,738	2,017,955	2,143,082	2,134,068
Total pension liability as a percentage of covered payroll	97.67%	73.70%	70.79%	70.81%	70.10%

**Notes to the Schedules:**

\* The Town of Carrboro has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

Information is not required to be presented retroactively. Data for years prior to that presented is unavailable.  
 This schedule will not present ten years of fiscal information until 2026.

Town of Carrboro, North Carolina  
 Schedule of Changes in the Total OPEB Liability and Related Ratios  
 Required Supplementary Financial Data  
 Last Four Fiscal Years

Schedule B-1

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>				
Service cost	\$ 548,056	\$ 627,875	\$ 669,530	\$ 764,631
Interest	579,983	755,138	697,815	623,406
Differences between expected and actual experience	(27,789)	(4,335,353)	(14,947)	(13,116)
Changes of assumptions or other inputs	4,028,868	(58,898)	(1,212,461)	(2,188,095)
Benefit payments	(403,625)	(352,745)	(306,331)	(287,110)
Net change in total OPEB liability	4,725,493	(3,363,983)	(166,394)	(1,100,284)
Total OPEB liability, beginning	16,222,984	19,586,967	19,753,361	20,853,645
Total OPEB liability, ending	<u>\$ 20,948,477</u>	<u>\$ 16,222,984</u>	<u>\$ 19,586,967</u>	<u>\$ 19,753,361</u>
Covered-employee payroll	\$ 8,230,323	\$ 8,230,323	\$ 6,862,156	\$ 6,862,156
Total OPEB liability as a percentage of covered-employee payroll	254.53%	197.11%	285.43%	287.86%

**Notes to Schedule:**

*\*Changes of assumption and other inputs reflect the effects of changes in the discount rate of each period. The following are the discount rates used in each period.*

<u>Fiscal Year</u>	<u>Rate</u>
2021	2.21%
2020	3.50%
2019	3.89%
2018	3.56%

*Information is not required to be presented retroactively. Data for years prior to that presented is unavailable. This schedule will not present ten years of fiscal information until 2027.*

Town of Carrboro, North Carolina  
 Schedule of the Proportionate Share of the Net Pension Liability (Asset)  
 Local Government Employees' Retirement System  
 Required Supplementary Financial Data  
 Last Eight Fiscal Years \*

Schedule C-1

	2021	2020	2019	2018	2017	2016	2015	2014
Carrboro's proportion of the net pension liability (asset) (%)	0.1226%	0.1251%	0.1153%	0.1325%	0.1363%	0.1481%	-0.1496%	0.1490%
Carrboro's proportion of the net pension liability (asset) (\$)	\$ 4,380,663	\$ 3,415,291	\$ 2,735,310	\$ 2,023,775	\$ 2,892,957	\$ 664,576	\$ (882,438)	\$ 1,796,023
Carrboro's covered payroll	9,182,756	8,591,744	7,936,677	8,167,996	7,721,032	7,711,880	7,606,585	7,396,688
Carrboro's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	47.71%	39.75%	34.46%	24.78%	37.47%	8.62%	-11.60%	24.28%
Plan fiduciary net position as a percentage of the total pension liability	88.61%	90.86%	91.63%	94.18%	91.47%	98.09%	102.64%	94.35%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ended June 30.

Information is not required to be presented retroactively. Data for years prior to that presented is unavailable. This schedule will not present ten years of fiscal information until 2023.

Town of Carrboro, North Carolina  
 Schedule of Contributions  
 Local Government Employees' Retirement System  
 Required Supplementary Financial Data  
 Last Eight Fiscal Years \*

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 965,751	\$ 832,586	\$ 682,598	\$ 609,535	\$ 607,662	\$ 526,105	\$ 551,682	\$ 538,976
Contributions in relation to the contractually required contribution	965,751	832,586	682,598	609,535	607,662	526,105	551,682	538,976
Contribution deficiency employee (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carrboro's covered payroll	\$ 9,413,488	\$ 9,182,756	\$ 8,591,744	\$ 7,936,677	\$ 8,167,996	\$ 7,721,032	\$ 7,711,880	\$ 7,606,585
Contributions as a percentage of covered payroll	10.26%	9.07%	7.94%	7.68%	7.44%	6.81%	7.15%	7.09%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ended June 30.

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