

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 General Fund  
 Year Ended June 30, 2021

Schedule 1  
 (5 pages)

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Ad valorem taxes:			
Taxes	\$ 13,128,000	\$ 13,419,248	\$ 291,248
Penalties and interest	28,500	32,776	4,276
Total	<u>13,156,500</u>	<u>13,452,024</u>	<u>295,524</u>
Local option sales taxes:			
Article 39, 1%	1,433,374	1,745,531	312,157
Article 40, ½%	1,002,454	1,345,387	342,933
Article 42, ½%	716,996	875,762	158,766
Article 44, ½%	27,406	30,848	3,442
City hold harmless	1,061,972	1,470,039	408,067
Total	<u>4,242,202</u>	<u>5,467,567</u>	<u>1,225,365</u>
Other taxes and licenses:			
Room occupancy tax	165,000	85,884	(79,116)
Motor vehicle license fees, net of refunds and collection fees	1,436,845	1,549,842	112,997
Beer and wine licenses	1,200	1,190	(10)
Total	<u>1,603,045</u>	<u>1,636,916</u>	<u>33,871</u>
Unrestricted intergovernmental:			
NC DOT reimbursement	6,300	2,388	(3,912)
Utility franchise tax	973,888	966,688	(7,200)
Piped natural gas tax	47,600	54,731	7,131
Video sales programming tax	56,500	66,024	9,524
Telecommunications sales tax	145,600	142,714	(2,886)
Direct-to-home satellite sales tax	57,800	50,148	(7,652)
EMS location	12,000	12,000	-
Beer and wine tax	90,000	86,743	(3,257)
Total	<u>1,389,688</u>	<u>1,381,436</u>	<u>(8,252)</u>
Restricted intergovernmental:			
Powell Bill	475,000	456,561	(18,439)
Solid waste disposal tax distribution	14,500	15,545	1,045
Planning work grant	25,000	14,650	(10,350)
NC risk management agency grant	25,000	16,458	(8,542)
ABC Board grant	19,000	16,000	(3,000)
Supplemental PEG channel support	53,750	52,901	(849)
U.S. Department of Justice block grant	-	751	751
Recreation municipal supplement	35,898	35,898	-
Total	<u>648,148</u>	<u>608,764</u>	<u>(39,384)</u>

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Fees and permits:</b>			
Fire district fees	\$ 568,695	\$ 586,324	\$ 17,629
Fire permitting fees	1,600	1,620	20
Building permits	60,000	58,865	(1,135)
Electrical permits	60,000	54,822	(5,178)
Mechanical permits	62,000	75,813	13,813
Plumbing permits	33,000	27,013	(5,987)
Refuse collection fees	56,200	55,869	(331)
Development review	30,000	46,767	16,767
Engineering fees	6,000	-	(6,000)
Technical review	30,000	55,570	25,570
Tower fees	136,090	101,725	(34,365)
Parking and animal violations	7,000	7,155	155
School resource officer contract fees	163,394	21,168	(142,226)
Miscellaneous fees	18,950	7,885	(11,065)
Total	<u>1,232,929</u>	<u>1,100,596</u>	<u>(132,333)</u>
<b>Sales and services:</b>			
Recreation fees	92,250	67,923	(24,327)
Town Center fees	37,500	19,309	(18,191)
Miscellaneous	1,500	874	(626)
Total	<u>131,250</u>	<u>88,106</u>	<u>(43,144)</u>
<b>Investment earnings:</b>			
Interest on investments	<u>140,000</u>	<u>1,916</u>	<u>(138,084)</u>
<b>Other revenues:</b>			
Rental income	2,370	2,370	-
Donations	101,800	77,454	(24,346)
Miscellaneous	61,100	133,432	72,332
Total	<u>165,270</u>	<u>213,256</u>	<u>47,986</u>
Total revenues	<u>22,709,032</u>	<u>23,950,581</u>	<u>1,241,549</u>
<b>Expenditures</b>			
<b>General government:</b>			
<b>Mayor and Town Council:</b>			
Personnel services	111,204	111,182	22
Operations	283,309	184,992	98,317
Total	<u>394,513</u>	<u>296,174</u>	<u>98,339</u>

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	Final Budget	Actual	Variance Positive (Negative)
Advisory boards:			
Operations	\$ 46,047	\$ 13,446	\$ 32,601
Total	<u>46,047</u>	<u>13,446</u>	<u>32,601</u>
Town Manager:			
Personnel services	347,191	347,147	44
Operations	45,998	20,658	25,340
Total	<u>393,189</u>	<u>367,805</u>	<u>25,384</u>
Economic and community development:			
Personnel services	132,040	116,172	15,868
Operations	237,944	116,756	121,188
Total	<u>369,984</u>	<u>232,928</u>	<u>137,056</u>
Town Clerk:			
Personnel services	137,327	122,892	14,435
Operations	18,820	6,920	11,900
Total	<u>156,147</u>	<u>129,812</u>	<u>26,335</u>
Finance:			
Personnel services	774,102	751,571	22,531
Operations	504,528	472,334	32,194
Total	<u>1,278,630</u>	<u>1,223,905</u>	<u>54,725</u>
Human Resources:			
Personnel services	578,187	569,570	8,617
Operations	104,720	52,795	51,925
Total	<u>682,907</u>	<u>622,365</u>	<u>60,542</u>
Information technology:			
Personnel services	357,653	357,617	36
Operations	1,400,025	1,304,418	95,607
Capital outlay	89,470	68,962	20,508
Total	<u>1,847,148</u>	<u>1,730,997</u>	<u>116,151</u>
Climate action:			
Personnel services	88,240	80,318	7,922
Operations	60,522	9,251	51,271
Total	<u>148,762</u>	<u>89,569</u>	<u>59,193</u>
Housing and community services:			
Personnel services	244,664	244,636	28
Operations	292,780	264,276	28,504
Total	<u>537,444</u>	<u>508,912</u>	<u>28,532</u>
Total general government	<u>5,854,771</u>	<u>5,215,913</u>	<u>638,858</u>

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Public safety:			
Police department			
Personnel services	\$ 3,682,905	\$ 3,580,755	\$ 102,150
Operations	541,042	358,110	182,932
Capital outlay	15,851	15,851	-
Total	<u>4,239,798</u>	<u>3,954,716</u>	<u>285,082</u>
Fire department:			
Personnel services	3,005,569	3,005,409	160
Operations	271,283	255,578	15,705
Capital outlay	38,197	28,042	10,155
Total	<u>3,315,049</u>	<u>3,289,029</u>	<u>26,020</u>
Total public safety	<u>7,554,847</u>	<u>7,243,745</u>	<u>311,102</u>
Planning:			
Personnel services	1,309,817	1,191,479	118,338
Operations	323,601	188,489	135,112
Total planning	<u>1,633,418</u>	<u>1,379,968</u>	<u>253,450</u>
Transportation:			
Operations	1,946,000	1,872,010	73,990
Capital outlay	83,600	-	83,600
Total transportation	<u>2,029,600</u>	<u>1,872,010</u>	<u>157,590</u>
Public works:			
Public works department:			
Personnel services	2,579,674	2,405,177	174,497
Operations	1,579,836	1,427,336	152,500
Capital outlay	35,000	33,045	1,955
Total public works	<u>4,194,510</u>	<u>3,865,558</u>	<u>328,952</u>
Parks and recreation:			
Recreation department:			
Personnel services	1,359,503	1,171,353	188,150
Operations	489,770	241,591	248,179
Total parks and recreation	<u>1,849,273</u>	<u>1,412,944</u>	<u>436,329</u>
General services:			
Personnel services	202,995	-	202,995
Operations	19,349	-	19,349
Total general services	<u>222,344</u>	<u>-</u>	<u>222,344</u>

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Debt service:			
Principal retirement	\$ 985,304	\$ 588,314	\$ 396,990
Interest and fees	119,929	95,435	24,494
Total debt service	<u>1,105,233</u>	<u>683,749</u>	<u>421,484</u>
Total expenditures	<u>24,443,996</u>	<u>21,673,887</u>	<u>2,770,109</u>
Revenues over (under) expenditures	<u>(1,734,964)</u>	<u>2,276,694</u>	<u>4,011,658</u>
Other financing sources (uses):			
Transfers from other funds:			
From Capital Projects Fund	125,168	125,168	-
From Grant Fund	58,500	58,500	-
Transfers to other funds:			
To Capital Projects Fund	(1,190,500)	(333,131)	857,369
To Affordable Housing Fund	(112,500)	(112,500)	-
To Parking Operations Fund	(343,550)	(171,775)	171,775
To Grant Fund	(18,744)	(18,744)	-
Sale of capital assets	<u>60,000</u>	<u>82,606</u>	<u>22,606</u>
Total other financing sources (uses)	<u>(1,421,626)</u>	<u>(369,876)</u>	<u>1,051,750</u>
Revenues and other financing sources over (under) expenditures and other financing sources (uses)	(3,156,590)	1,906,818	5,063,408
Appropriated fund balance	<u>3,156,590</u>	<u>-</u>	<u>(3,156,590)</u>
Net change in fund balance	<u>\$ -</u>	<u>1,906,818</u>	<u>\$ 1,906,818</u>
Fund balance, beginning of year		<u>15,911,609</u>	
Fund balance, end of year		<u>\$ 17,818,427</u>	

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Revolving Loan Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 2  
 (2 pages)

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Loans		
<b>Revenues</b>						
Investment earnings:						
Interest on						
investments	\$ 224,701	\$ 224,667	\$ 34	\$ -	\$ 224,701	\$ -
Interest repayments	493,223	493,045	178	(300,000)	193,223	(300,000)
Total investment earnings	717,924	717,712	212	(300,000)	417,924	(300,000)
Revolving loan repayments:						
Bryan's Guitar	90,000	39,387	-	-	39,387	(50,613)
Carrboro Coworking	90,000	74,839	-	-	74,839	(15,161)
Tesoro LLC	60,000	-	1,151	-	1,151	(58,849)
Total revolving loan payments	240,000	114,226	1,151	-	115,377	(124,623)
Total revenues	957,924	831,938	1,363	(300,000)	533,301	(424,623)
<b>Expenditures</b>						
General government:						
Contractual services	5,246	-	-	-	-	5,246
Miscellaneous	3,979	-	-	-	-	3,979
Total general government	9,225	-	-	-	-	9,225
Economic and physical development:						
Bryan's Guitar	90,000	90,000	-	-	90,000	-
Carrboro Coworking	90,000	90,000	-	-	90,000	-
Tesorra LLC	60,000	-	60,000	-	60,000	-
Bad debts	70,000	70,000	-	-	70,000	-
Total economic and physical development	310,000	250,000	60,000	-	310,000	-
Total expenditures	319,225	250,000	60,000	-	310,000	9,225
Revenues over expenditures	638,699	581,938	(58,637)	(300,000)	223,301	(415,398)

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 Revolving Loan Fund  
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Schedule 2  
 (2 pages)

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Loans		
<b>Other financing uses</b>						
Transfer to Emergency Loan & Grant Fund	\$ (300,000)	\$ (300,000)	\$ -	\$ 300,000	\$ -	\$ 300,000
Total other financing uses	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>
Revenues and other financing sources over (under) expenditures and other financing uses	338,699	281,938	(58,637)	-	223,301	(115,398)
Appropriated to fund balance	<u>(338,699)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>338,699</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 281,938</u>	<u>(58,637)</u>	<u>\$ -</u>	<u>\$ 223,301</u>	<u>\$ 223,301</u>
Fund balance, beginning of year			<u>281,938</u>			
Fund balance, end of year			<u>\$ 223,301</u>			

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Bond Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 3  
 (2 pages)

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
<b>Revenues</b>						
General revenues:						
Federal STP-DA funds	\$ 2,791,352	\$ 1,710,063	\$ 139,772	\$ (520,414)	\$ 1,329,421	\$ (1,461,931)
Federal STBGP-DA funds	483,729	-	-	-	-	(483,729)
Federal TAP-DA funds	730,000	-	-	-	-	(730,000)
CMAQ funds	440,000	-	-	-	-	(440,000)
Orange County Transit funds	752,177	125,857	20,793	(120,889)	25,761	(726,416)
Payments in lieu	48,046	-	-	-	-	(48,046)
Interest on investments	70,446	92,616	15	(22,186)	70,445	(1)
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>5,315,750</u>	<u>1,928,536</u>	<u>160,580</u>	<u>(663,489)</u>	<u>1,425,627</u>	<u>(3,890,123)</u>
<b>Expenditures</b>						
Capital outlay:						
General expenditures (non-project)	162,484	145,739	-	-	145,739	16,745
Morgan Creek Greenway	1,742,500	421,809	-	-	421,809	1,320,691
Bolin Creek Greenway	1,521,770	1,332,995	161,911	-	1,494,906	26,864
Davie Street Sidewalk	-	-	-	-	-	-
Rogers Road Sidewalk	-	1,488,083	332	(1,488,415)	-	-
Jones Creek Greenway	850,250	117,313	48,587	-	165,900	684,350
S. Greensboro Street Sidewalk	1,781,462	68,677	120,103	-	188,780	1,592,682
Sidewalk repairs	190,000	60,443	86,269	-	146,712	43,288
Total capital outlay	<u>6,248,466</u>	<u>3,635,059</u>	<u>417,202</u>	<u>(1,488,415)</u>	<u>2,563,846</u>	<u>3,684,620</u>
Debt service:						
Bond issuance costs	33,860	33,860	-	-	33,860	-
Interest and other charges	19,353	19,353	-	-	19,353	-
Total debt service	<u>53,213</u>	<u>53,213</u>	<u>-</u>	<u>-</u>	<u>53,213</u>	<u>-</u>
Total expenditures	<u>6,301,679</u>	<u>3,688,272</u>	<u>417,202</u>	<u>(1,488,415)</u>	<u>2,617,059</u>	<u>3,684,620</u>
Revenues under expenditures	<u>(985,929)</u>	<u>(1,759,736)</u>	<u>(256,622)</u>	<u>824,926</u>	<u>(1,191,432)</u>	<u>(205,503)</u>

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Bond Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 3  
 (2 pages)

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
<b>Other financing sources (uses)</b>						
Transfers from (to) other funds:						
From General Fund	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -
From Capital Reserve Fund	-	143,823	-	(143,823)	-	-
To General Fund	(1,000)	(1,000)	(4,132)	4,132	(1,000)	-
To Capital Projects Fund	-	-	-	-	-	-
General obligation bonds issued	893,468	1,578,703	-	(685,235)	893,468	-
Premium on bond issuance	92,461	92,461	-	-	92,461	-
Total other financing sources (uses)	985,929	1,814,987	(4,132)	(824,926)	985,929	-
Net change in fund balance	\$ -	\$ 55,251	(260,754)	\$ -	\$ (205,503)	\$ (205,503)
Fund balance, beginning of year			55,251			
Fund deficit, end of year			\$ (205,503)			

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Capital Projects Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 4  
 (2 pages)

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
<b>Revenues</b>						
General revenues:						
Federal STP-DA funds	\$ 30,000	\$ 14,820	\$ -	\$ -	\$ 14,820	\$ (15,180)
Interest on investments	47,279	42,867	91	4,321	47,279	-
Orange County contribution	15,638,255	146,114	699,439	-	845,553	(14,792,702)
South Orange Fire Department contributions	125,000	-	125,000	-	125,000	-
Arts Center settlement agreement	-	28,333	28,333	-	56,666	56,666
Miscellaneous	-	9,758	-	(4,321)	5,437	5,437
<b>Total revenues</b>	<b>15,840,534</b>	<b>241,892</b>	<b>852,863</b>	<b>-</b>	<b>1,094,755</b>	<b>(14,745,779)</b>
<b>Expenditures</b>						
Capital outlay:						
General (non-project)	47,279	-	-	-	-	47,279
Rogers Road conduit	113,380	-	113,380	-	113,380	-
S. Greensboro Street conduit	95,000	-	-	-	-	95,000
S. Greensboro Street MLK park design	28,239,650	1,119,623	1,260,269	-	2,379,892	25,859,758
MLK park design	2,761,196	2,669,263	56,817	-	2,726,080	35,116
Town comprehensive plan	250,000	9,680	164,263	-	173,943	76,057
Self-contained breathing apparatus	270,926	224,670	46,256	-	270,926	-
Unpaved road upgrades	310,000	29,977	38,989	-	68,966	241,034
2020 Street resurfacing	952,567	118,117	834,450	-	952,567	-
Bus shelter replacement	288,000	-	-	-	-	288,000
2020 Vehicles	1,003,855	490,671	513,184	-	1,003,855	-
Pedestrian safety improvements and bike plan	257,000	-	-	-	-	257,000
Playground equipment	100,000	-	-	-	-	100,000
2021 vehicles	1,275,295	-	897,295	-	897,295	378,000
Other	57,500	18,525	-	-	18,525	38,975
<b>Total capital outlay</b>	<b>36,021,648</b>	<b>4,680,526</b>	<b>3,924,903</b>	<b>-</b>	<b>8,605,429</b>	<b>27,416,219</b>

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Capital Projects Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 4  
 (2 pages)

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
Total expenditures	36,021,648	4,680,526	3,924,903	-	8,605,429	27,416,219
Revenues under expenditures	(20,181,114)	(4,438,634)	(3,072,040)	-	(7,510,674)	12,670,440
<b>Other financing sources (uses)</b>						
Transfers from other funds:						
From General Fund	6,126,084	5,385,953	333,131	-	5,719,084	(407,000)
From Capital Reserve Fund	54,143	54,143	-	-	54,143	-
From Bond Fund	200,000	200,000	-	-	200,000	-
From Stormwater Fund	50,000	-	50,000	-	50,000	-
Transfers to other funds:						
To General Fund	(121,036)	-	(121,036)	-	(121,036)	-
Installation purchase obligations issued	13,871,923	-	1,871,924	-	1,871,924	(11,999,999)
Total other financing sources (uses)	20,181,114	5,640,096	2,134,019	-	7,774,115	(12,406,999)
Net change in fund balance	\$ -	\$ 1,201,462	(938,021)	\$ -	\$ 263,441	\$ 263,441
Fund balance, beginning of year			1,201,462			
Fund balance, end of year			263,441			
<b>Amounts reported for Revenue, Expenditures and changes in Fund Balance are different for the Budgeted/Actual Statement due to consolidation of the Capital Reserve Fund and the Payment in Lieu Reserve Fund:</b>						
Interest on investments - Capital Reserve Fund			53			
Interest on investments - Payment in Lieu Reserve Fund			19			
Fund balance, beginning (Capital Reserve Fund)			424,420			
Fund balance, beginning (Payment in Lieu Reserve Fund)			152,691			
Fund balance, ending (Consolidated Capital Projects Fund)			\$ 840,624			

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 Capital Reserve Fund  
 Year Ended June 30, 2021

Schedule 5

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Interest on investments	\$ 400	\$ 53	\$ (347)
<b>Other financing sources and uses</b>			
Debt service	(400)	-	400
Total other financing sources	(400)	-	400
Revenues and other financing sources over other financing uses	-	53	53
Appropriation to fund balance	-	-	-
Net change in fund balance	<u>\$ -</u>	53	<u>\$ 53</u>
Fund balance, beginning of year		<u>424,420</u>	
Fund balance, end of year		<u>\$ 424,473</u>	

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 Payment in Lieu Reserve Fund  
 Year Ended June 30, 2021

Schedule 6

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Interest on investments	\$ 700	\$ 19	\$ (681)
Appropriation to fund balance	(700)	-	700
Net change in fund balance	<u>\$ -</u>	19	<u>\$ 19</u>
Fund balance, beginning of year		<u>152,691</u>	
Fund balance, end of year		<u>\$ 152,710</u>	

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Grants Administration Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 7

	Actual				Total to Date	Variance Positive (Negative)
	Project Authorization	Prior Years	Current Year	Closed-Out Projects		
<b>Revenues</b>						
U.S. Department of Homeland Security: FEMA hazard mitigation grant	\$ 637,630	\$ 525	\$ 236,661	\$ -	\$ 237,186	\$ (400,444)
U.S. Department of Housing & Urban Development: CDBG grant	900,000	-	-	-	-	(900,000)
N.C. Department of Public Safety: Hazard mitigation grant	185,619	175	78,886	-	79,061	(106,558)
N.C. Department of Transportation: Bicycle transportation grant	49,000	43,922	5,078	-	49,000	-
Orange County: CARES Act funds	180,243	-	180,243	-	-	-
Investment earnings	-	20	-	-	20	20
Miscellaneous	10,064	20,321	-	-	20,321	10,257
<b>Total revenues</b>	<b>1,962,556</b>	<b>64,963</b>	<b>500,868</b>	<b>-</b>	<b>385,588</b>	<b>(1,396,725)</b>
<b>Expenditures</b>						
Flooding mitigation	823,249	279,293	28,940	-	308,233	515,016
Bicycle transportation plan	70,000	62,745	7,255	-	70,000	-
Housing assistance	900,000	-	174,350	-	174,350	725,650
Pandemic response	121,743	-	121,744	-	121,744	(1)
Fire equipment	15,750	-	7,792	-	7,792	7,958
Miscellaneous	3,948	-	3,908	-	3,908	40
<b>Total expenditures</b>	<b>1,934,690</b>	<b>342,038</b>	<b>343,989</b>	<b>-</b>	<b>686,027</b>	<b>1,248,663</b>
Revenue under expenditures	27,866	(277,075)	156,879	-	(300,439)	(148,062)
<b>Other financing sources (uses)</b>						
Transfer from the General Fund	30,634	21,000	18,744	-	39,744	9,110
Transfer to the General Fund	(58,500)	-	(58,500)	-	(58,500)	-
<b>Total other financing sources (uses)</b>	<b>(27,866)</b>	<b>21,000</b>	<b>(39,756)</b>	<b>-</b>	<b>(18,756)</b>	<b>9,110</b>
<b>Net change in fund balance</b>	<b>\$ -</b>	<b>\$ (256,075)</b>	<b>117,123</b>	<b>\$ -</b>	<b>\$ (319,195)</b>	<b>\$ (138,952)</b>
Fund deficit, beginning of year			(256,075)			
Fund deficit, end of year			<u>\$ (138,952)</u>			

Town of Carrboro, North Carolina  
Combining Balance Sheet  
Nonmajor Governmental Funds  
Year Ended June 30, 2021

Schedule 8

	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Small Business and NP Loan/ Grant COVID 19 Emergency Fund</u>	<u>Facilities Rehabilitation Fund</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Assets</b>					
Cash and investments	\$ 281,857	\$ 133,690	\$ 164,921	\$ 588,027	\$ 1,168,495
Notes receivable	1,282	14,075	183,770	-	199,127
Total assets	<u>\$ 283,139</u>	<u>\$ 147,765</u>	<u>\$ 348,691</u>	<u>\$ 588,027</u>	<u>\$ 1,367,622</u>
<b>Liabilities</b>					
Accounts payable	\$ 3,750	\$ -	\$ -	\$ -	\$ 3,750
Total liabilities	<u>3,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,750</u>
<b>Deferred inflows of resources</b>	<u>1,282</u>	<u>14,075</u>	<u>183,770</u>	<u>-</u>	<u>199,127</u>
<b>Fund balances</b>					
Committed:					
Affordable housing	278,107	-	-	-	278,107
Economic development	-	-	164,921	-	164,921
Capital projects	-	-	-	588,027	588,027
Energy efficiency	-	133,690	-	-	133,690
Total fund balances	<u>278,107</u>	<u>133,690</u>	<u>164,921</u>	<u>588,027</u>	<u>1,164,745</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 283,139</u>	<u>\$ 147,765</u>	<u>\$ 348,691</u>	<u>\$ 588,027</u>	<u>\$ 1,367,622</u>

Town of Carrboro, North Carolina  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 Nonmajor Governmental Funds  
 Year Ended June 30, 2021

Schedule 9

	Affordable Housing Fund	Energy Efficiency Revolving Loan Fund	Small Business and NP Loan/ Grant COVID 19 Emergency Fund	Facilities Rehabilitation Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>					
Payment in lieu	\$ 82,026	\$ -	\$ -	\$ -	82,026
Loan repayments	-	13,067	52,171	-	65,238
Interest repayments	-	638	-	-	638
Ad valorem taxes	227,189	-	-	-	227,189
Grant revenues	241,895	-	(896)	-	240,999
Interest on investments	52	15	23	96	186
Total revenues	<u>551,162</u>	<u>13,720</u>	<u>51,298</u>	<u>96</u>	<u>616,276</u>
<b>Expenditures</b>					
General government	-	-	-	78,106	78,106
Public safety	-	-	-	16,495	16,495
Public works	-	-	-	18,450	18,450
Economic and physical development	628,036	-	56,632	-	684,668
Parks and recreation	-	-	-	87,098	87,098
Capital outlay	-	-	-	37,261	37,261
Total expenditures	<u>628,036</u>	<u>-</u>	<u>56,632</u>	<u>237,410</u>	<u>922,078</u>
Revenues over (under) expenditures	(76,874)	13,720	(5,334)	(237,314)	(305,802)
<b>Other financing uses</b>					
Transfer from General Fund	112,500	-	-	-	112,500
Total other financing uses	<u>112,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,500</u>
Net change in fund balance	35,626	13,720	(5,334)	(237,314)	(193,302)
Fund balance, beginning of year	<u>242,481</u>	<u>119,970</u>	<u>170,255</u>	<u>825,341</u>	<u>1,358,047</u>
Fund balance, end of year	<u>\$ 278,107</u>	<u>\$ 133,690</u>	<u>\$ 164,921</u>	<u>\$ 588,027</u>	<u>\$ 1,164,745</u>

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Affordable Housing Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 10

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed-Out Projects		
<b>Revenues</b>						
Payment in lieu	\$ -	\$ 76,771	\$ 82,026	\$ (76,771)	\$ 82,026	\$ 82,026
Donations	9,855	9,855	-	-	9,855	-
Loan repayments	-	-	-	-	-	-
Property taxes	454,706	334,027	227,189	(107,726)	453,490	(1,216)
Federal grants	300,000	58,105	241,895	-	300,000	-
Interest on investments	7,125	6,325	52	-	6,377	(748)
<b>Total revenues</b>	<b>771,686</b>	<b>485,083</b>	<b>551,162</b>	<b>(184,497)</b>	<b>851,748</b>	<b>80,062</b>
<b>Expenditures</b>						
Deferred loan expense	4,600	8,250	-	(8,250)	-	4,600
Critical home repairs	136,195	95,128	96,318	(95,128)	96,318	39,877
Contributions for acquisitions	157,086	35,000	103,390	(35,000)	103,390	53,696
Rental deposits	390	50,252	300	(50,252)	300	90
Rental deposits - COVID-19	336,477	58,105	278,372	-	336,477	-
Affordable housing commission	541	159	7	(159)	7	534
Emergency home repairs grant	-	78,012	-	(78,012)	-	-
Human services grants	-	140,200	-	(140,200)	-	-
Community home trust	74,567	397,811	74,518	(397,811)	74,518	49
Home consortium match	17,081	55,277	12,651	(55,277)	12,651	4,430
Partnership to end homelessness	37,582	104,971	35,232	(104,971)	35,232	2,350
Northside Neighborhood Initiative	-	30,000	-	(30,000)	-	-
CASA	-	357,208	-	(357,208)	-	-
Center for Community Self-Help	27,248	55,000	27,248	(55,000)	27,248	-
Miscellaneous	92,419	-	-	-	-	92,419
<b>Total expenditures</b>	<b>884,186</b>	<b>1,465,373</b>	<b>628,036</b>	<b>(1,407,268)</b>	<b>686,141</b>	<b>105,626</b>
Revenues under expenditures	(112,500)	(980,290)	(76,874)	1,222,771	165,607	278,107
<b>Other financing sources</b>						
Transfer from General Fund	112,500	1,212,771	112,500	(1,212,771)	112,500	-
Transfer from Business Loan Fund	-	10,000	-	(10,000)	-	-
<b>Total other financing sources</b>	<b>112,500</b>	<b>1,222,771</b>	<b>112,500</b>	<b>(1,222,771)</b>	<b>112,500</b>	<b>-</b>
Net change in fund balance	\$ -	\$ 242,481	35,626	\$ -	\$ 278,107	\$ 278,107
Fund balance, beginning of year			242,481			
Fund balance, end of year			\$ 278,107			

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Energy Efficiency Revolving Loan Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 11

	Project Authorization	Prior Years	Actual		Total to Date	Variance Positive (Negative)
			Current Year	Closed-Out Projects		
<b>Revenues</b>						
Interest repayments	\$ 17,213	\$ 16,575	\$ 638	\$ -	\$ 17,213	\$ -
Interest on investments	2,425	2,410	15	-	2,425	-
Revolving loan repayments:						
The Arts Center	21,578	18,560	3,018	-	21,578	-
Dispute Settlement Center	33,721	28,117	5,604	-	33,721	-
LB Bradley Properties	-	6,194	806	(7,000)	-	-
Sophie Piesse Architect	6,419	5,574	845	-	6,419	-
Surplus Sid's	24,334	21,540	2,794	-	24,334	-
Total revolving loan payments	86,052	79,985	13,067	(7,000)	86,052	-
Total revenues	105,690	98,970	13,720	(7,000)	105,690	-
<b>Expenditures</b>						
Economic and physical development:						
The Arts Center	28,128	28,128	-	-	28,128	-
Dispute Settlement Center	35,000	35,000	-	-	35,000	-
LB Bradley Properties	-	7,000	-	(7,000)	-	-
Sophie Piesse Architect	7,000	7,000	-	-	7,000	-
Surplus Sid's	30,000	30,000	-	-	30,000	-
Miscellaneous	133,690	-	-	-	-	133,690
Total expenditures	233,818	107,128	-	(7,000)	100,128	133,690
Revenues over (under) expenditures	(128,128)	(8,158)	13,720	-	5,562	(133,690)
<b>Other financing sources</b>						
Transfer from Grant Fund	83,128	83,128	-	-	83,128	-
Transfer from Revolving Loan Fund	45,000	45,000	-	-	45,000	-
Total other financing sources	128,128	128,128	-	-	128,128	-
Fund balance appropriated	-	-	-	-	-	-
Net change in fund balance	\$ -	\$ 119,970	\$ 13,720	\$ -	\$ 133,690	\$ (133,690)
Fund balance, beginning of year			119,970			
Fund balance, end of year			\$ 133,690			

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Small Business and Non-Profit Loan/Grant COVID 19 Emergency Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 12  
 (2 pages)

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>					
Federal grants	\$ 32,994	\$ 33,890	\$ (896)	\$ 32,994	\$ -
CTDA contributions	175,000	175,000	-	175,000	-
Interest on investments	289	265	23	288	(1)
	<u>208,283</u>	<u>209,155</u>	<u>(873)</u>	<u>208,282</u>	<u>(1)</u>
Revolving loan repayments:					
Ali Cat Toys	4,500	-	4,500	4,500	-
Armadillo Grill	1,875	-	1,875	1,875	-
Be Pure	971	-	971	971	-
Carrboro Coffee Company	2,411	-	2,411	2,411	-
Ceremony Salon	2,500	-	2,500	2,500	-
Creative Electric of NC	2,000	-	2,000	2,000	-
Dispute Settlement Center	-	-	-	-	-
F&F Car Care	4,500	-	4,500	4,500	-
Firefly Carrboro	579	-	579	579	-
Grow Your World	1,543	-	1,543	1,543	-
Lazarus Repair and Maintenance	1,234	-	1,234	1,234	-
OE Enterprises	2,411	-	2,411	2,411	-
Open Eye Café	2,411	-	2,411	2,411	-
Pilot Mission	948	-	948	948	-
Twin House Music	996	-	996	996	-
Van Hook Enterprises	1,709	-	1,709	1,709	-
Wax Poetic	2,143	-	2,143	2,143	-
Weaver Street Realty and Auction	19,440	-	19,440	19,440	-
	<u>52,171</u>	<u>-</u>	<u>52,171</u>	<u>52,171</u>	<u>-</u>
Total revolving loan payments	<u>52,171</u>	<u>-</u>	<u>52,171</u>	<u>52,171</u>	<u>-</u>
Total revenues	<u>260,454</u>	<u>209,155</u>	<u>51,298</u>	<u>260,453</u>	<u>(1)</u>

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Project Authorization and Actual  
 Small Business and Non-Profit Loan/Grant COVID 19 Emergency Fund  
 From Project Inception and for the Year Ended June 30, 2021

Schedule 12  
 (2 pages)

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Expenditures</b>					
Economic and physical development:					
Ali Cat Toys	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -
Armadillo Grill	25,000	25,000	-	25,000	-
Be Pure	14,400	14,400	-	14,400	-
Carrboro Coffee Company	25,000	25,000	-	25,000	-
Ceremony Salon	15,000	15,000	-	15,000	-
Creative Electric of NC	21,600	21,600	-	21,600	-
Dispute Settlement Center	25,000	25,000	-	25,000	-
F&F Car Care	25,000	25,000	-	25,000	-
Firefly Carrboro	6,000	6,000	-	6,000	-
Grow Your World	14,400	14,400	-	14,400	-
Lazarus Repair and Maintenance	14,400	14,400	-	14,400	-
OE Enterprises	25,000	25,000	-	25,000	-
Open Eye Café	25,000	25,000	-	25,000	-
Pilot Mission	12,636	21,600	(8,964)	12,636	-
Twin House Music	15,500	15,500	-	15,500	-
Van Hook Enterprises	14,400	14,400	-	14,400	-
Wax Poetic	25,000	25,000	-	25,000	-
Weaver Street Realty and Auction	21,600	21,600	-	21,600	-
CTDA	65,596	-	65,596	65,596	-
General	164,922	-	-	-	164,922
<b>Total expenditures</b>	<u>560,454</u>	<u>338,900</u>	<u>56,632</u>	<u>395,532</u>	<u>164,922</u>
Revenues under expenditures	<u>(300,000)</u>	<u>(129,745)</u>	<u>(5,334)</u>	<u>(135,079)</u>	<u>164,921</u>
<b>Other financing sources</b>					
Transfer from Revolving Loan Fund	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>	<u>-</u>
<b>Total other financing sources</b>	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>	<u>-</u>
Appropriation to fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>\$ 170,255</u>	<u>\$ (5,334)</u>	<u>\$ 164,921</u>	<u>\$ 164,921</u>
Fund balance, beginning of year			<u>170,255</u>		
Fund balance, end of year			<u>\$ 164,921</u>		

Town of Carrboro, North Carolina  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Project Authorization and Actual  
Facilities Rehabilitation Capital Projects Fund  
From Project Inception and for the Year Ended June 30, 2021

Schedule 13

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed-Out Projects		
<b>Revenues</b>						
Interest on investments	\$ 3,788	\$ 3,692	\$ 96	\$ -	\$ 3,788	\$ -
<b>Expenditures</b>						
Century Center drainage	-	3,871	-	(3,871)	-	-
Century Center interior improvements	20,132	13,270	6,862	-	20,132	-
Century Center roof replacement	37,550	-	37,550	-	37,550	-
Century Center painting	60,000	-	41,835	-	41,835	18,165
Century Center floor improvements	5,340	-	851	-	851	4,489
Fire Station #1 concrete driveway	-	33,977	-	(33,977)	-	-
Fire Station #1 improvements	-	8,205	-	(8,205)	-	-
Fire Station #1 bay roof	-	58,606	-	(58,606)	-	-
Fire Station #1 carpet replacement	3,808	-	3,808	-	3,808	-
Fire Station #1 painting	8,668	-	8,668	-	8,668	-
Fire Station #1 kitchen renovation	33,313	-	33,313	-	33,313	-
Fire Station #2 improvements	10,076	2,109	7,967	-	10,076	-
Wilson Park improvements	-	4,992	-	(4,992)	-	-
Anderson Park fountain repair	-	6,273	-	(6,273)	-	-
Playground equipment	-	1,650	-	(1,650)	-	-
Public Works maintenance bay shelters	-	18,445	-	(18,445)	-	-
Public Works renovation	20,900	-	18,450	-	18,450	2,450
Survey of Public Works property	-	6,900	-	(6,900)	-	-
Town Hall exterior rehabilitation	-	17,500	-	(17,500)	-	-
Town Hall floor improvements	896	-	896	-	896	-
Town Hall interior improvements	5,803	2,553	-	-	2,553	3,250
Town Hall security measures	5,000	-	-	-	-	5,000
Architectural improvements	124,910	-	77,210	-	77,210	47,700
Unexpended reserves	506,973	-	-	-	-	506,973
<b>Total expenditures</b>	<b>843,369</b>	<b>178,351</b>	<b>237,410</b>	<b>(160,419)</b>	<b>255,342</b>	<b>588,027</b>
Revenues under expenditures	(839,581)	(174,659)	(237,314)	160,419	(251,554)	588,027
<b>Other financing sources</b>						
Transfer from General Fund	1,000,000	1,000,000	-	(160,419)	839,581	(160,419)
<b>Total other financing sources</b>	<b>839,581</b>	<b>1,000,000</b>	<b>-</b>	<b>(160,419)</b>	<b>839,581</b>	<b>(160,419)</b>
Revenues and other financing sources over (under) expenditures	-	825,341	(237,314)	-	588,027	427,608
<b>Net change in fund balance</b>	<b>\$ -</b>	<b>\$ 825,341</b>	<b>(237,314)</b>	<b>\$ -</b>	<b>\$ 588,027</b>	<b>\$ 427,608</b>
Fund balance, beginning of year			825,341			
Fund balance, end of year			<u>\$ 588,027</u>			

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP)  
 Stormwater Enterprise Fund  
 Year Ended June 30, 2021

Schedule 14

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charges for services	\$ 989,475	\$ 1,013,598	\$ 24,123
Federal grants	-	104,820	104,820
Investment earnings	5,166	91	(5,075)
Miscellaneous	-	24	24
	<u>994,641</u>	<u>1,118,533</u>	<u>123,892</u>
<b>Expenditures</b>			
Personnel services	299,527	295,097	4,430
Operations	180,045	116,288	63,757
Capital outlay	570,504	302,894	267,610
	<u>1,050,076</u>	<u>714,279</u>	<u>335,797</u>
Total expenditures	<u>1,050,076</u>	<u>714,279</u>	<u>335,797</u>
Revenues over expenditures	<u>(55,435)</u>	<u>404,254</u>	<u>459,689</u>
<b>Other financing uses</b>			
Transfers to:			
Capital projects fund	(50,000)	(50,000)	-
Unexpended reserves	(1,088)	-	1,088
	<u>(51,088)</u>	<u>(50,000)</u>	<u>1,088</u>
Total other financing uses	<u>(51,088)</u>	<u>(50,000)</u>	<u>1,088</u>
Revenues and other financing sources over expenditures	(106,523)	354,254	460,777
Appropriated fund balance	<u>106,523</u>	<u>-</u>	<u>(106,523)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 354,254</u>	<u>\$ 354,254</u>

**Reconciliation from budgetary basis  
(modified accrual) to full accrual:**

Reconciling items:

Capital outlay	\$ 302,894
Depreciation	(41,276)
Increase in accrued vacation pay	(4,838)
Deferred outflows of resources for contributions made to pension plan in current fiscal year	17,770
Pension expense	(26,913)
OPEB expense	<u>(2,095)</u>
Total reconciling items	<u>245,542</u>
Change in net position	<u>\$ 599,796</u>

Town of Carrboro, North Carolina  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP)  
 Parking Enterprise Fund  
 Year Ended June 30, 2021

Schedule 15

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 2,000	\$ -	\$ (2,000)
Investment earnings	750	17	(733)
Total expenditures	<u>2,750</u>	<u>17</u>	<u>(2,733)</u>
<b>Expenditures</b>			
Personnel services	21,000	1,849	19,151
Operations	325,300	84,472	240,828
Total expenditures	<u>346,300</u>	<u>86,321</u>	<u>259,979</u>
Revenues under expenditures	<u>(343,550)</u>	<u>(86,304)</u>	<u>262,712</u>
<b>Other financing sources</b>			
Transfers from:			
General Fund	<u>343,550</u>	<u>171,775</u>	<u>(171,775)</u>
Total other financing sources	<u>343,550</u>	<u>171,775</u>	<u>(171,775)</u>
Revenues and other financing sources over expenditures	-	85,471	90,937
Appropriated fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 85,471</u>	<u>\$ 90,937</u>