

Additional Financial Data

This section contains additional information on property taxes.

- Schedule of Ad Valorem Taxes Receivable
- Analysis of Current Tax Levy

Town of Carrboro, North Carolina
 Schedule of Ad Valorem Taxes Receivable
 June 30, 2021

Schedule 16

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2020</u>	<u>Additions</u>	<u>Collections and Credits</u>	<u>Uncollected Balance June 30, 2021</u>
2020 - 2021	\$ -	\$ 15,313,630	\$ 15,247,066	\$ 66,564
2019 - 2020	77,203	-	43,998	33,205
2018 - 2019	40,153	-	11,739	28,414
2017 - 2018	24,422	-	3,742	20,680
2016 - 2017	21,626	-	5,289	16,337
2015 - 2016	18,714	-	4,774	13,940
2014 - 2015	8,360	-	3,892	4,468
2013 - 2014	19,729	-	632	19,097
2012 - 2013	27,676	-	518	27,158
2011 - 2012	20,421	-	6,107	14,314
2010 - 2011	14,175	-	14,175	-
	<u>\$ 272,479</u>	<u>\$ 15,313,630</u>	<u>\$ 15,341,932</u>	244,177
Less: allowance for uncollectible accounts: General Fund				<u>(72,661)</u>
Ad valorem taxes receivable - net				<u>\$ 171,516</u>
Reconciliation with revenues:				
Ad valorem taxes - General Fund				\$ 13,452,024
Ad valorem taxes - Affordable Housing Fund				227,189
Motor vehicle license fees - General Fund				<u>1,549,842</u>
Total revenues				15,229,055
Reconciling items:				
Releases and adjustments				22,406
NCVTS collection fees				76,296
Amounts written off for tax year 2010-2011 per statute of limitations				<u>14,175</u>
				<u>\$ 15,341,932</u>

Town of Carrboro, North Carolina
 Analysis of Current Tax Levy - Town-Wide Levy
 Year Ended June 30, 2021

Schedule 17

	Town-Wide		Total Levy		
	Property Valuation**	Rate	Total Levy*	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	\$ 2,474,230,018	0.5994	\$ 14,830,535	\$ 13,665,963	\$ 1,164,572
Penalties and interest	-		5,195	5,195	-
Total property valuation	<u>\$ 2,474,230,018</u>		14,835,730	13,671,158	1,164,572
Vehicle tag fees			477,900	-	477,900
Total gross levy			15,313,630	13,671,158	1,642,472
Uncollected taxes at June 30, 2021			66,564	66,564	-
Current year's taxes collected			<u>\$ 15,247,066</u>	<u>\$ 13,604,594</u>	<u>\$ 1,642,472</u>
Current levy collection percentage			<u>99.57%</u>	<u>99.51%</u>	<u>100.00%</u>

* Total adjusted levy includes discoveries and abatements.

** Property tax valuation prior to the discoveries and abatements.