

**Town of Carrboro, North Carolina**  
**Statement of Net Position**  
**June 30, 2022**

**Exhibit 1**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Carrboro Tourism Development Authority
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 24,302,805	\$ 1,591,613	\$ 25,894,418	\$ 190,898
Receivables:				
Taxes receivable, net	195,997	-	195,997	-
Accrued interest receivable	52,400	-	52,400	-
Accounts receivable, net	110,618	58,909	169,527	-
Due from primary government	-	-	-	58,325
Due from other governments	2,754,826	-	2,754,826	-
Lease receivable	258,813	-	258,813	-
Inventories	33,171	-	33,171	-
Prepays	468,660	-	468,660	-
Restricted cash	12,885,045	-	12,885,045	-
Total current assets	41,062,335	1,650,522	42,712,857	249,223
Non-current assets:				
Notes receivable, net	210,775	-	210,775	-
Lease receivable, noncurrent	708,448	-	708,448	-
Lease assets, net of amortization	36,043	59,705	95,748	-
Capital assets				
Land, non-depreciable improvements, and construction in progress	18,090,556	27,071	18,117,627	-
Other capital assets, net of accumulated depreciation	23,238,666	561,008	23,799,674	-
Total noncurrent assets	42,284,488	647,784	42,932,272	-
Total assets	83,346,823	2,298,306	85,645,129	249,223
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension deferrals	3,398,203	55,444	3,453,647	-
OPEB deferrals	3,740,848	52,218	3,793,066	-
Total deferred outflows	7,139,051	107,662	7,246,713	-
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued liabilities	1,202,904	14,952	1,217,856	21,500
Payable from restricted assets, customer deposits and performance bonds	42,070	-	42,070	-
Revenues received in advance	4,269,002	-	4,269,002	-
Accrued interest payable	55,573	-	55,573	-
Due to component unit	58,325	-	58,325	-
Current portion of total pension liability - LEO	85,522	-	85,522	-
Current portion of total OPEB liability	294,451	-	294,451	-
Current portion of long-term liabilities	1,395,249	43,465	1,438,714	-
Total current liabilities	7,403,096	58,417	7,461,513	21,500
Long-term liabilities:				
Net pension liability - LGERS	1,798,168	34,939	1,833,107	-
Total pension liability - LEO, net of current	2,050,984	-	2,050,984	-
Total OPEB liability, net of current	19,330,283	297,344	19,627,627	-
Due in more than one year	16,536,269	30,553	16,566,822	-
Total noncurrent liabilities	39,715,704	362,836	40,078,540	-
Total liabilities	47,118,800	421,253	47,540,053	21,500
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension deferrals	2,641,534	50,344	2,691,878	-
OPEB deferrals	6,017,807	91,179	6,108,986	-
Deferred lease revenue	865,111	-	865,111	-
Total deferred inflows	9,524,452	141,523	9,665,975	-
<b>NET POSITION</b>				
Net investment in capital assets	36,727,545	588,038	37,315,583	-
Restricted for:				
Stabilization by State Statute	3,334,758	-	3,334,758	58,325
Streets	312,385	-	312,385	-
Unrestricted	(6,532,066)	1,255,154	(5,276,912)	169,398
Total net position	\$ 33,842,622	\$ 1,843,192	\$ 35,685,814	\$ 227,723

See accompanying notes.

Town of Carrboro, North Carolina  
Statement of Activities  
Year Ended June 30, 2022

Exhibit 2  
(2 pages)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 5,738,082	\$ 608,574	\$ 132,433	\$ -
Public safety	7,933,411	735,864	10,000	6,957
Planning	1,423,540	18,634	-	-
Transportation	1,900,088	-	549,713	25,658
Public works	4,614,345	53,243	736,727	68,074
Parks and recreation	1,836,333	161,763	35,898	-
Economic and physical development	1,236,131	-	24,560	-
Interest on long-term debt	101,595	-	-	-
Total governmental activities	24,783,525	1,578,078	1,489,331	100,689
Business-type activities:				
Stormwater	627,194	991,423	-	-
Parking	146,455	-	-	-
Total business-type activities	773,649	991,423	-	-
Total primary government	<u>\$ 25,557,174</u>	<u>\$ 2,569,501</u>	<u>\$ 1,489,331</u>	<u>\$ 100,689</u>
<b>Component unit:</b>				
Tourism Development Authority	\$ 103,188	\$ -	\$ -	\$ -
Total component unit	<u>\$ 103,188</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Local option sales taxes				
Other taxes				
Unrestricted intergovernmental revenues				
Unrestricted investment earnings				
Lease revenue				
Miscellaneous				
Payments from Town of Carrboro				
Total general revenues not including transfers				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position, beginning				
Net position, ending				

<b>Net Revenue (Expense) and Changes in Net Position</b>			
<b>Primary Government</b>			<b>Component Unit</b>
<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>	<b>Carrboro Tourism Development Authority</b>
\$ (4,997,075)	\$ -	\$ (4,997,075)	\$ -
(7,180,590)	-	(7,180,590)	-
(1,404,906)	-	(1,404,906)	-
(1,324,717)	-	(1,324,717)	-
(3,756,301)	-	(3,756,301)	-
(1,638,672)	-	(1,638,672)	-
(1,211,571)	-	(1,211,571)	-
(101,595)	-	(101,595)	-
<u>(21,615,427)</u>	<u>-</u>	<u>(21,615,427)</u>	<u>-</u>
-	364,229	364,229	-
-	(146,455)	(146,455)	-
-	217,774	217,774	-
-	-	(21,397,653)	-
-	-	-	(103,188)
-	-	-	(103,188)
15,942,089	-	15,942,089	-
6,416,480	-	6,416,480	-
1,726,261	-	1,726,261	-
1,697,037	45,000	1,742,037	-
58,213	2,462	60,675	-
156,442	-	156,442	-
-	53	53	-
-	-	-	178,984
25,996,522	47,515	26,044,037	178,984
<u>(6,036)</u>	<u>6,036</u>	<u>-</u>	<u>-</u>
<u>25,990,486</u>	<u>53,551</u>	<u>26,044,037</u>	<u>178,984</u>
4,375,059	271,325	4,646,384	75,796
<u>29,467,563</u>	<u>1,571,867</u>	<u>31,039,430</u>	<u>151,927</u>
<u>\$ 33,842,622</u>	<u>\$ 1,843,192</u>	<u>\$ 35,685,814</u>	<u>\$ 227,723</u>

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